

RECORDATION NO. 20981-K FILED

APR 09 '04

10-29 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

April 8, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Agreement, dated as of March 17, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Amended and Restated Trust Indenture and Security Agreement which was previously filed with the Board under Recordation Number 20981-B.

The name and address of the party to the enclosed document are:

[Owner Trustee: Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington, DE 19890]

Indenture
Trustee: JPMorgan Chase Bank
(successor to Bank One
National Association)
1 Bank Plaza
Chicago, IL 60670

A description of the railroad equipment covered by the enclosed document is:

23 aluminum coal hopper cars ETCX 3918 through ETCX 3940

Mr. Vernon A. Williams
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A short summary of the document to appear in the index follows:

Partial Release and Security Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', written over the closing 'yours'.

Robert W. Alvord

RWA/anm
Enclosures

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Partial Release of Security Interest

SURFACE TRANSPORTATION BOARD

JPMorgan Chase Bank as Successor-in-Interest to Bank One, N.A. Successor to The First National Bank of Chicago, as Indenture Trustee, hereby terminates, releases and discharges its security interest in and to the twenty three (23) 117 ton 4040 Cubic Foot Semi-Automatic Unloading Aluminum Coal Hopper Cars manufactured by Thrall Car Manufacturing Company bearing ETCX reporting marks with running numbers 3918 through 3940 inclusive.

Such security interest was granted pursuant to the Memorandum of Amended and Restated Trust Indenture and Security Agreement, made and entered into as of June 30, 1998, between Wilmington Trust Company, Grantor, not in its individual capacity but solely as Owner Trustee under the PBG Equipment Trust Agreement dated as of November 1, 1997, and The First National Bank of Chicago, Indenture Trustee (recordation No. 20981-B, recorded by the Surface Transportation Board on June 30, 1998).

March 17, 2004

JPMorgan Chase Bank,
as Indenture Trustee

[Signature]
By: _____

Title: Attorney-In-Fact

State of Illinois)
) ss:
County of Cook)

On the 17th day of March, 2004, before me personally appeared Keith R. Richardson to me personally known, who being by me duly sworn, says that he/she is an Attorney-In-Fact of JPMorgan Chase Bank and that the foregoing instrument was signed on behalf of that corporation, and that said instrument is the free act and deed of said corporation.

[Signature: Diane Mary Wertz]
Notary Public



My commission expires: _____

SEAL

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

4/8/04



Robert W. Alvord